



Vanilla Network

Whitepaper v1.0

The Vanilla Network is a deflationary ERC-20 token with decentralized finance at the heart of its ecosystem driven by Blockchain technology. The premise of this project is to produce award winning staking and betting decentralized applications (dApps) that appeal to all betting enthusiasts and those seeking rewards for long-term participation. The engine of the project is driven by a legacy community from a now defunct project; with a novel recyclable community fund providing the foundations of the product offering. The overarching aim, by making use of Blockchain technology is to produce the first truly community driven betting and staking platform where the house no longer wins.

This whitepaper goes into further details upon the team, token economics, use cases and technicalities.



Overview

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What does The Vanilla Network represent?

In financial economics a vanilla financial instrument, such as a vanilla stock option is by definition what it is designed to represent, a plain and simple financial asset (such as an employee stock option) that is not complicated by other underlying asset classes. The Vanilla Network team aim to produce a vanilla product offering, which although may be complicated behind the scenes, is simple on the surface to understand by all users. Our motto and tagline to our investors and users is simple **“Invest, Stake and Play”**.

What makes The Vanilla Network distinct from others?

We are a deflationary token, like many other tokens created. We also offer a staking platform, which again, albeit lucrative in nature this isn't a new concept. Many of these platforms simply believe generating a token scarce in supply and is anti-inflationary in nature, produces an immediate return on investment to investors. This is simply not true.

Fundamental economics relies on two forces to produce an equilibrium price, being demand and supply. This is where we differ from other cryptocurrency networks; our focus is on generating demand. We will be releasing on a periodic basis revolutionary staking and betting dApps that can be used and will appeal to all therefore, generating consumer demand. At the heart of this is the “community fund” also known as the DAO, decentralized autonomous organization in computer programming. This fund will self-cycle, being funded and replenished by wins and losses in our betting dApps. This is much like the ‘house’ in a casino however; all of these funds belong to the community and not the owners of the casino.

So, this isn't a meme token?

This is a serious project with economics and mathematics driving the fundamentals. We aim to make use of randomization features in Blockchain technology to create revolutionary dApps with the community being the beneficiary.

Deflationary token



The Vanilla Network token is deflationary. This means with every transaction, whether it's a purchase, using our dApps or selling the token on an exchange, a 5% fee will be applied.

This fee is a burn rate which helps accelerate the reduction in supply and combats inflation. A feature applied to the underlying smart contract is that 50% of this burn (2.5%) is returned to stakeholders in our main **vanilla** staking option pool. This is a reward for holding the token in proportion to their holding in this staking pool over a specific period. However, there is no burn rate on rewards claimed to incentivize stakeholders for remaining in the pool.



Vanilla staking option pool

The Vanilla staking pool is considered the main staking pool available to our investors. This has been designed not only to combat inflationary pressures, but also to reward our investors for holding their tokens over a prolonged period of time.

With every buy, sell or use of our dApps; a 5% burn fee is applied. To put simply, if you purchase 100 tokens, 5 of these tokens will be charged as a fee leaving you with 95 tokens. This may feel like a hefty fee however, if you are participating in our Vanilla Staking pool 2.5% (50% of the 5% burn fee) of 'all' transactions incurred in our network will be returned as rewards to the main staking pool. Therefore, even though we promote trading, it's to the benefit of all users in the ecosystem to remain in this pool to benefit from transactions in the network.

Rewards removed from the staking pool, will however not be charged with a 5% burn fee. Allowing our investors to claim rewards from the staking pool at their own leisure however, anything sold on an exchange will also incur a 5% fee. The fundamentals of economics would mean a continually reducing supply of an asset class should support the price equilibrium. The Vanilla Network is equally focused on demand side token economics, to ensure both factors are working in combination to ensure investors generate a sufficient return on their investment.

Token Economics



Symbol: **VANILLA**

Max Supply: **1,000,000**

Min supply: **100,000**

Presale ICO: **450,000**

ETH: VANILLA: **1:1000**

Burn rate: 5% (2.5% returned as rewards for stakeholders).

Vanilla is an ERC-20 token launched on the Ethereum Blockchain. As the token is deflationary, the token will have a starting supply of 1,000,000 and will reduce to 100,000 where it will cease burning and remain at this supply.



Token Specification

Token Name: **Vanilla Network**

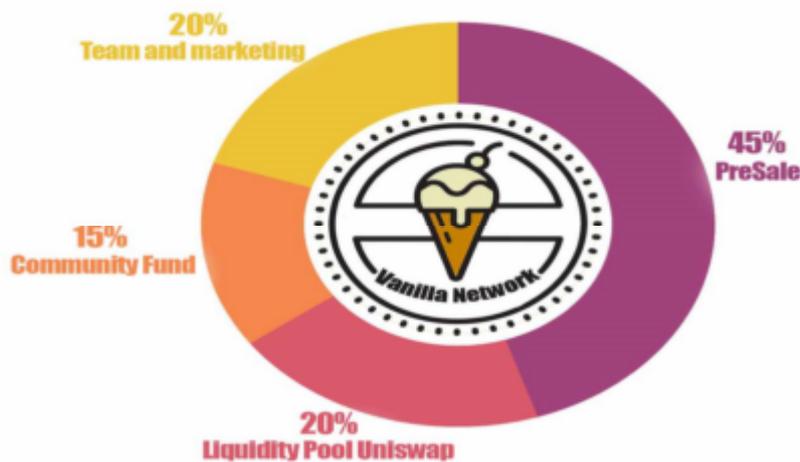
Ticker: **VANILLA**

Token Standard: **ERC-20**

Starting Supply: **1,000,000** End Supply: **100,000 (after burn completion)**

Token contract address: **0xe0E2eF42664A3e6783E734c1E625a3aBF9B19939**

Token Distribution



Why such a large liquidity, and will this be locked?

Initially, we will be listing on Uniswap, which is a decentralized exchange whose mission is to bring decentralized and trustless asset exchange to traders and liquidity providers. By providing a large liquidity, this provides confidence for liquidity providers and traders to efficiently trade our token. We also will be locking liquidity for a year through the Unicrypt protocol; with the aim of redistributing the liquidity pool tokens back to the community in the future via our lottery dApps. The aim being to make this project truly decentralized, with the community having the ability to burn these tokens to secure the longevity of the project.



Vanilla Community Fund

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What's the community fund?

At the heart of this network is the "Vanilla Community Fund" also known as the DAO, decentralized autonomous organization in computer programming. This fund will self-cycle, being funded and replenished by wins and losses in our betting dApps. This is much like the 'house' in a casino however; all of these funds belong to the community and not the owners of the casino.

Who oversees the fund?

This fund is purely for community rewards. 150,000 Vanilla tokens (15% of total supply) are designated as a starting point for the community fund. The majority of the dApps rely on the community fund to issue rewards in line with the betting or staking option placed. For example, in a head-to-head bet, there will be a 45% chance for each individual winning and almost doubling their money, 10% will automatically go to the community fund as a fee; which will keep this fund replenished for other rewards such as short term staking pools.

Will staking pools use the community fund?

To reward early users of our platform, we will be releasing the **Mint** and **Chocolate** staking option pools. This will be a limited period offer, which will allow stakeholders to stake in these options and be guaranteed a return based on the length they remain staked in these options. There is no penalty if the stakeholder decides to withdraw before the reward vests however, in order to receive the assigned reward, the stakeholder must remain in the option pool for the allotted time period.

Staking Option Pools



As well as the **Vanilla** staking pool, which is considered the main pool for stakeholders to remain vested. Occasionally, temporary high rewarding staking pools will be made available to Vanilla token holders.

These staking pools offer high guaranteed rewards if the stakeholder commits to vesting over set period of time. For example, a user will need to remain vested for 15 days in the **Mint** option pool, in order to claim a reward at a set APY%. Therefore, incentivizing investors to remain vested in the ecosystem.



Community Betting & Gaming dApps



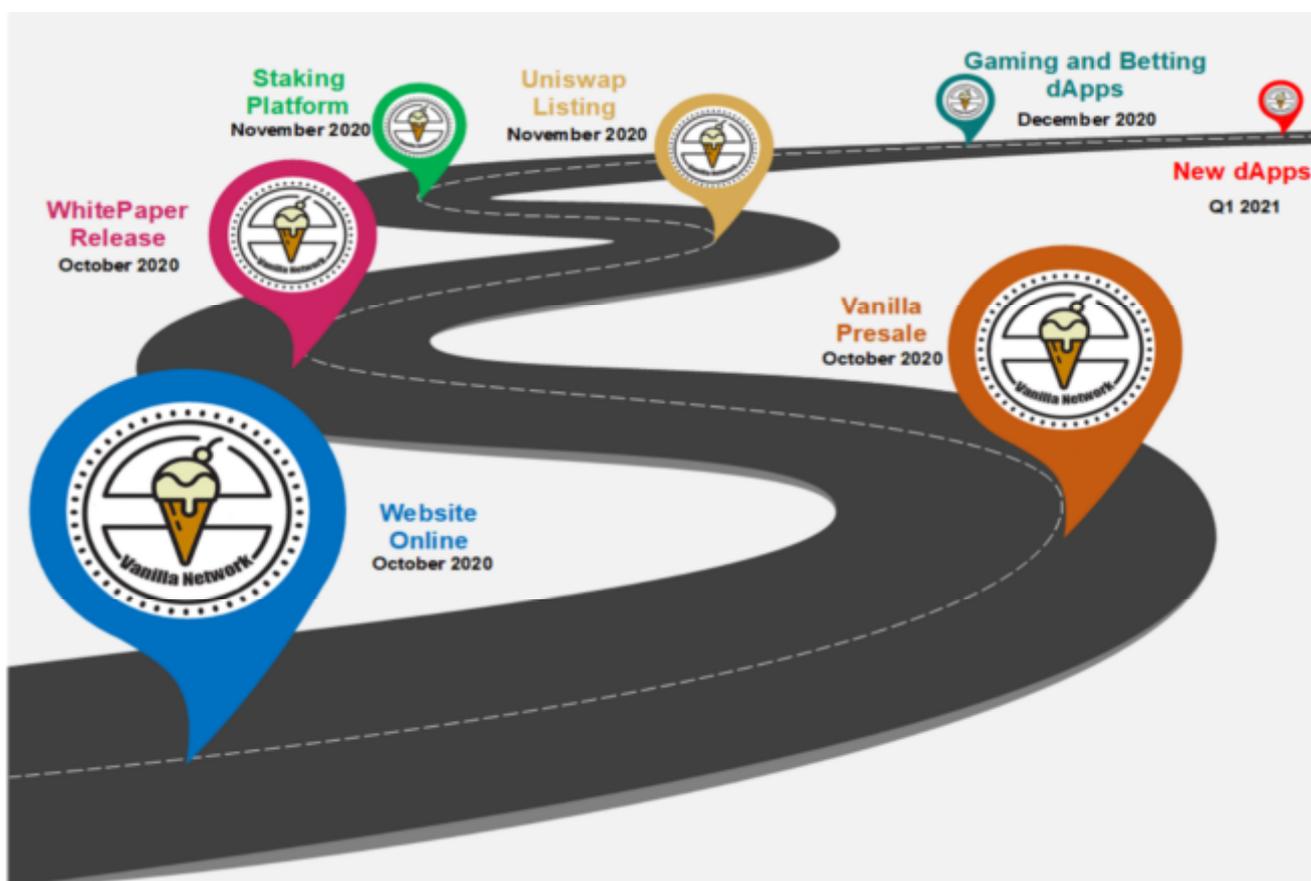
The lifeblood of our product offering will be our innovative community betting dApps, exploring the deep and challenging aspect of randomization in Blockchain technology. Again, albeit complicated behind the scenes we aim to deliver the following vanilla product range, which will exist in our ecosystem utilizing the vanilla community fund to deliver rewards and therefore, consumer demand.

Products coming to our network soon include:

- Vanilla Lotto
- Vanilla Blackjack
- Vanilla Texas Hold'em Poker
- Vanilla community Head-to-Head bets; such as betting on an outcome at a large sporting event or on a price prediction of an altcoin.
- Vanilla Double or Nothing rewards



Roadmap



How does the Vanilla team plan to deliver the ambitious roadmap?

We have a dedicated team in place who are solely focused for this project and delivering a return in investment for its community. With a wealth of talent in the leadership and backroom team, including Blockchain developers, web designers, finance specialists and marketing experts we believe this is within our grasp.

Where does listing on centralized exchanges fit on the roadmap?

We understand listing on more exchanges will help with volumes and credibility of the Vanilla Network token. We aim to list on these exchanges once we have a developed ecosystem and therefore, this will be an important part of our short and long-term strategy.

Will there be a smart contract audit?

All smart contracts will be audited by an independent Blockchain technician.



Leadership Team



Rutherford, Chief Operations Officer

As COO of The Vanilla Network, Rutherford is seen as a tactful negotiator and sound coordinator of business activities.

Rutherford comes with a background of entrepreneurial start-ups with a motto of **“Maximizing profits whilst maintaining a strong control environment”**.



Constantine, Chief Technology Officer

As CTO of The Vanilla Network, ‘Costi’ is the lead developer in the project and manages an experienced outsourced team.

Costi has a gravitas for developing technology but is passionate about building trust and ethics. His motto being **“Do it once, do it transparently and do it properly”**.



Marouane, Chief Executive Officer

Better known as ‘Mike’, the CEO of The Vanilla Network is the original think tank behind the project and is the lead strategist for the design and implementation.

Mike comes from a background in project management and lives by the motto **“Never give up, there’s always another way”**.



Long-term Vision

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Surely, it's the purist view of Decentralization?

We can throw as many buzz words as we want in this section however, yes, our ultimate is to make The Vanilla Network a decentralized platform. Albeit, to commence the project we need the stewardship of an experienced leadership team whilst blockchain technology continues to develop and evolve.

How about Governance?

In the decentralized finance space, there has been a foray of projects claiming governance, via a governance token that's been "farmed or yielded" from an underlying asset class.

We believe governance is the way forward for this project. Albeit, we still do not believe many projects have unlocked the true potential behind a governance token. We see this very much as being share owners of a token who actively communicate at board meetings to vote on the direction of the future of the project. With our community betting dApps, this will certainly be a key feature and future requirement.

To release this project in its full capacity we will be developing our own governance token which will have no intrinsic value on the marketplace other than deciding on the future of the project. This is still very much in the infancy stages however, it's one of our key long-term developmental objectives.

It's all about the dApps...

In the short to medium term our focus will be on creating dApps that appeal to our consumer base, which is stakeholders and betting enthusiasts.

In the long-term, we hope to ensure this will also be our lasting legacy that these dApps will be optimized on the blockchain and continue to be used in perpetuity, without the need of centralized intervention.

Mission Statement



Our mission is to produce a Vanilla platform. A 'plain and simple' platform that anyone with a limited understanding of decentralized finance can **invest, stake and play** to earn exciting rewards.

We are a first of its kind, given The Vanilla Network originated from a failed, yet promising project; to be reborn and redesigned by new founding members for the legacy community. However, the challenge remains that we aim to consistently produce exciting staking and betting dApps that appeals to all which will generate demand for our product offering.

Distinctive in nature, a deflationary token which encourages holding as well as producing a real use case in the novel community betting and staking dApps produced.



Vanilla Network

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Disclaimer

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